

From: Lago Mar Civic League Board
 To: Lago Mar Community Residents

Subj: Lago Mar Civic League Expenses and Budget

Friends and Neighbors,



The below table shows the 2022/2023 actual expenses and the 2024 budget estimate to support events and services through 2024.

Lago Mar Civic League Expenses & Budget

	CY-2022	CY-2023	CY-2024
UTILITIES			
Mobile Phone	\$ 264.67	\$ 264.81	\$ 264.81
PO Box	\$ 384.00	\$ 384.00	\$ 384.00
Virginia Power	\$ 493.25	\$ 417.01	\$ 417.01
TOTAL Bills & Utilities	\$ 1,141.92	\$ 1,065.82	\$ 1,065.82
COMMON AREAS			
Landscape - Mow/Trim/Blow	\$ 18,725.34	\$ 13,339.08	\$ 13,339.08
Irrigation Systems	\$ 1,280.00	\$ 150.00	\$ 150.00
Repairs	\$ -	\$ 2,159.24	\$ 2,500.00
Trimming & Cleanup	\$ 5,270.40	\$ 3,123.00	\$ 4,500.00
TOTAL Common Areas	\$ 25,275.74	\$ 18,771.32	\$ 20,489.08
OVERHEAD			
Insurance	\$ 1,911.00	\$ 1,855.00	\$ 1,950.00
Membership Drive	\$ 846.56	\$ 569.23	\$ 650.00
Professional Services	\$ 828.93	\$ 433.00	\$ 508.00
TOTAL Overhead	\$ 3,586.49	\$ 2,857.23	\$ 3,108.00
SOCIAL ACTIVITIES			
4th Of July Picnic / Parade	\$ 7,837.85	\$ 7,827.82	\$ 7,500.00
Oktoberfest	\$ 4,405.61	\$ 5,049.82	\$ 5,000.00
TOTAL Social Activities	\$ 12,243.46	\$ 12,877.64	\$ 12,500.00
TOTAL EXPENSES	\$ 42,247.61	\$ 35,572.01	\$ 37,162.90
MINIMUM BUDGET		\$ 36,361.00	\$ 37,500.00

For 2023, repairs included the entrance light replacement, electrical shorts and irrigation leak repair on Las Brisas plus the irrigation pump replacement on Entrada Drive. The 2024 Budget (\$37,500.00 forecast) includes the estimated replacement cost of the twice stolen irrigation pump with anti-theft measures on Entrada Drive.

The 2024 Membership Drive will start in February with Mailers going out in March to ensure we have the funding for the year. Your dues support the 1/2 mile of grass and hedge maintenance along Sandbridge Rd (just before Elson Green to past the Las Brisas) as well as the landscaping, fertilizing, weeding, flowers, and mulch of our two entrances. Annual dues also give your family access to the Independence Day Parade and Picnic, Oktoberfest, and Frosty in the Park.

We all know that Lago Mar is a wonderful neighborhood to live in, which is why we all choose to live here. Joining the Lago Mar Civic League helps us ensure that our neighborhood remains the Crown Jewel of Virginia Beach.

Thank you for your continued support,

Lago Mar Civic League Board